

Financial HORIZONS

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Director's Message *ASRS Director Paul Matson*



To All ASRS Members:

The core mission of the ASRS is to provide reliable retire-

ment, health insurance, and long term disability benefits to our members, a mission that my staff and I take most seriously and implement very prudently. We continually review these benefit programs, and have periodically modified and restructured aspects of them to ensure the stability and longevity for current and future generations of dedicated ASRS members.

For many of our members, especially those who have dedicated a full career to public service, the ASRS benefits are the cornerstone of their retirement benefits. However, I am often asked about other options and strategies that members could consider in further planning for their retirement.

Employees have, in fact, a number of options to supplement their ASRS pension benefit. Specifically, employees may also have access to one or more employer-sponsored tax advantaged plans. Participation in these plans is typically optional for employees. Each employer may offer a different plan, the specifics of which depend upon both Internal Revenue Service (IRS) requirements and employer preference.

The employer plan may be a 457 (Deferred Compensation) plan, a 403(b) (Tax-Sheltered Annuity) plan, or even a 401(k) (Salary Deferral plan), each of which will have its own set of regulations or requirements as determined by the IRS and the employer. In addition to your employer-sponsored offerings, the ASRS is now offering both 457 and 403(b) plans to interested employers, which may then offer them to

Director, continued on page eight

ASRS to Close for State Furlough Days

The Arizona State Retirement System will close its offices due to mandatory state furlough days in fiscal years 2011 and 2012. The state-designated furlough days are as follows:

FY 2011

Friday, July 23, 2010
Friday, August 20, 2010
Friday, September 17, 2010
Friday, November 26, 2010
Thursday, December 23, 2010
Friday, June 10, 2011

FY 2012

Friday, July 22, 2011
Friday, August 19, 2011
Friday, September 16, 2011
Friday, November 25, 2011
Friday, December 23, 2011
Friday June 15, 2012

During the furlough days, the ASRS Phoenix and Tucson offices will be closed. There will be no member meetings scheduled on these days, and there will be no staff to answer telephone calls or emails. Certain essential functions, such as monitoring our investment portfolios, will continue, although those ASRS employees will be furloughed on an alternate date. ■

New Voluntary Supplemental Savings Plan *Offered by ASRS & TIAA-CREF*

The Arizona State Retirement System has a new voluntary program for eligible active members to build additional tax-deferred savings.

The new ASRS Supplemental Salary Deferral Plan (SSDP) is qualified under Section 403(b) and 457(b) of the Internal Revenue Code. The SSDP allows eligible members to contribute tax-deferred money into an account that can be drawn upon in retirement.

TIAA-CREF has been selected as the administrator of the new ASRS plan. Through TIAA-CREF, a leading provider of retirement services in the academic, research, medical and governmental fields, SSDP participants will have access to high-quality customer service, including telephone and web access to accounts, and a diverse selection of cost-effective investment choices which they can manage.

Selection of TIAA-CREF by the ASRS for this exciting new program was made largely due to TIAA-CREF's ability to provide a high-

quality, low-fee option for ASRS members wishing to build additional tax-deferred savings.

The SSDP program will be offered voluntarily to ASRS member employers. Eligible ASRS members will be able to participate once their employer signs up for the new plan. The plan will be offered to ASRS member employers, except for the State of Arizona and the state universities, which have another existing plan administered by the State Deferred Compensation Board.

TIAA-CREF will be contacting ASRS eligible employers to unveil the program and solicit participation.

The SSDP is offered in addition to the ASRS Defined Benefit Plan, the primary pension plan that provides members a lifelong income upon retirement. To be financially secure during retirement, however, it is suggested that individuals have other income sources, such as Social Security, and personal savings. The SSDP may be a convenient way to augment personal savings for some members.

ASRS active members interested in participating in supplemental programs should contact their human resources or benefits department.

To learn more about the SSDP, contact TIAA-CREF via email at asrs@tiaa-cref.org. ■

Introducing! ASRS Benefit Express

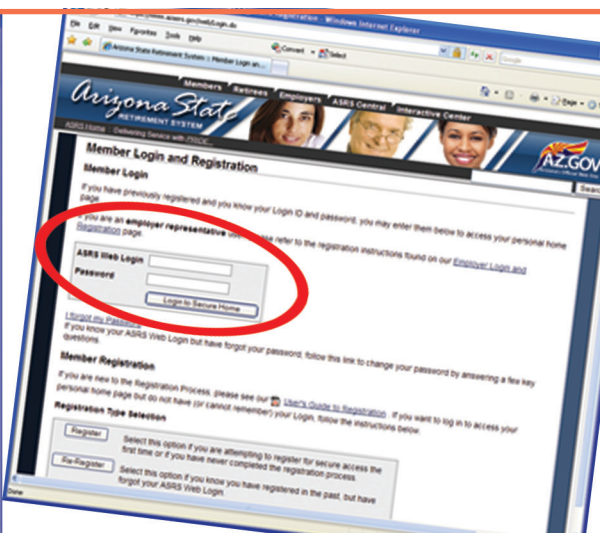
Whether you plan to retire tomorrow or years down the road, you can view an estimate of your pension benefit at anytime. The information is available online, customized to you, and available to view in your personal, secure ASRS homepage.

Visit **www.azasrs.gov** and click on "My ASRS Login". The "My ASRS Login" button is located at the bottom of the home page.

Once logged in, choose ***Benefit Estimates*** and you can view your accumulated years of service, earliest normal retirement date, average annual salary and your estimated benefit at retirement. You can also select other factors to customize your benefit estimate.

The estimator is updated each pay period, so it's always up-to-date with the latest information. ■

Click the "My ASRS Login" button at the bottom of the home page to be taken to the Member Login and Registration page.



New Trustees Join ASRS Board

Governor Jan Brewer has appointed three new members to the Arizona State Retirement System Board of Trustees. Each has been confirmed and is now serving on the nine-member board.

New Trustees are:



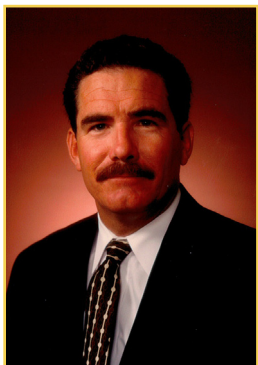
Dennis L. Hoffman

Professor of economics and director of the L. William Siedman Research Institute, W.P. Carey School of Business at Arizona State University. Dr. Hoffman is the board's representative for educators.



Thomas Manos

Executive Director of the Industrial Development Authority of the County of Maricopa. Previous experience includes Chief Financial Officer, Finance Department, Maricopa County, and Deputy Chief of Staff for Finance and Budget at the Governor's Office. Mr. Manos is the board's member-at-large representative.



Kevin McCarthy

President of the Arizona Tax Research Association. Mr. McCarthy is one of four representatives for the public.

Departing Trustees are **Jaime Gutierrez**, who served on the board since 2004; **Dr. Keith Meredith**, who served on the board since 2003; and **James McLaughlin**, who served on the board since 2007.

The nine-member Board of Trustees oversees the administration of the ASRS and is represented by members in the following areas: an educator, an employee of a political subdivision, a retired member, an employee of the state, an at-large member, and four members who represent the public.

To view biographies on each Trustee, visit www.azasrs.gov. ■

ASRS Board of Trustees

Mr. David Byers, CHAIR

State Employees Representative (Phoenix)

Mr. Thomas Connelly, VICE CHAIR

Public Representative (Phoenix)

Mr. Christopher Harris

Public Representative (Phoenix)

Dr. Dennis Hoffman

Educators (Tempe)

Mr. Thomas Manos

Member at Large (Phoenix)

Mr. Kevin McCarthy

Public Representative (Gilbert)

Mr. Michael Townsend

Political Subdivisions Representative (Flagstaff)

Mr. Lawrence Trachtenberg

Public Representative (Scottsdale)

Mr. Steven Zeman

Retirees Representative (Phoenix)

Executive Staff

Paul Matson

Director

Anthony Guarino

*Deputy Director and
Chief Operations Officer*

Gary Dokes

Chief Investment Officer

Working After Retirement

As a retired member of the ASRS receiving a monthly benefit, you should be aware that there are restrictions that could affect your status should you decide to return to work for an ASRS member employer.

As a general rule, if an ASRS retiree accepts a position agreeing to work, or actually does work, 20 or more hours per week for 20 or more weeks in a fiscal year for an ASRS employer – referred to as the 20/20 criteria for membership – your pension will be suspended and you will be required to repay pension funds received after the additional work, even if working over the 20/20 rule was unintentional.

There are some exceptions to this general rule:

- Retiring without terminating employment
- Returning to work with reduced hours
- Returning to work after 12 months
- Returning to work and participating in another state retirement plan
- Returning to work as a leased employee or independent contractor

- Returning to work in a position that is not included under the employer's Social Security coverage agreement

The return to work laws can be complex. It is the responsibility of the retiree to ensure compliance to avoid any infractions and subjection to repayment of benefits.

The ASRS has put together its "Working After Retirement" guide, which is posted on our website – azasrs.gov, located under the Retirees section. If you are retired and plan to return to work, please review these guidelines, discuss your return with your potential employer, or feel free to contact the ASRS for additional information and the necessary form. ■

ASRS Retirees

Tell Us What You Think of "Your Retirement"

It has been two years since the ASRS launched the "Your Retirement" Newsletter for our retired and disabled members. Since then, our quarterly Your Retirement newsletters have provided news and information on a host of topics we hope you have found interesting and useful.

"Your Retirement" is produced by the ASRS, in conjunction with and funded by our benefit providers – UnitedHealthcare of Arizona, Assurant Employee Benefits, SilverSneakers and ScriptSave.

Our goal is to provide to you information on the many benefits available to you as a retired or disabled member of the Arizona State Retirement System.

We welcome feedback from our readers, and encourage you to let us know what subjects you might like to see addressed in future issues. Please send us your thoughts and ideas!

ASRS Goes Greener!

Monthly Statements Available Online

Beginning January 2011, the ASRS will no longer routinely mail monthly direct deposit summary notices to retirees. Instead, retirees currently receiving monthly summary statements in the mail now will continue to receive statements in the mail:

- When a change in your net benefit amount occurs. This likely will happen two to three times a year when:
 1. Tax withholdings (state or federal) change (generally in January for federal tax, February for state tax).
 2. Health insurance deductions change.
 3. The member exercises a change that affects the benefit amount.
- In December, when a year-end statement will be mailed.

This change is expected to save the ASRS more than \$300,000 per year in printing and mailing costs.

If you are currently receiving monthly deposit summary statements, you can help the ASRS

By mail to:
ASRS
"Your Retirement"
P.O. Box 33910
Phoenix, AZ 85067-3910

By email to:
AskMac@azasrs.gov ■



ASRS Goes Greener, continued on page eight

Mural Dedicated to Members

As Seasons Change, Our Roots Grow Stronger

A large, colorful mural created by the ASRS' Financial Services Division and formally dedicated to our members can be seen on the 10th floor lobby of the ASRS Phoenix offices, located in the 3300 Tower at 3300 N. Central Ave. The mural brightens the lobby of the ASRS Board Room, where public meetings take place on a regular basis.

ASRS staff donated their time and materials towards the project, which was painted during lunch hours. The tree designers were Andrew Watkins and Don Crockett and the lead artist was Tracy Rundle. Members are invited to come see this inspiring mural anytime they visit the ASRS! ■



Member Statements

Coming in September!

Annual Member Statements are scheduled to be mailed to all active and inactive members during the month of September. Watch for your personalized statement in the mail.

Your Member Statement includes your personal data on file, beneficiary information, salary history, account activity, a summary of service purchase, if applicable, and information on maximizing your ASRS pension benefits.

Also included are benefit estimates for your monthly pension when you retire. You'll see what your pension could be if you retire at the earliest opportunity, or continue working until you reach a normal retirement date. These are estimates only, based upon your current salary and projected years of service.

Your annual statement provides an opportunity for you to verify information on file at the ASRS. It's important for members to check and verify information such as beneficiaries, addresses and contact numbers, and other personal information. Be sure to watch for your statement, read it carefully and file it with other important personal papers!

Member Statements are also available for review on the ASRS website. Members – active and inactive – may log on to their own ASRS Homepage, where they can view an electronic version of the member statement. Please note that there may be a lag time between the mailing of the statements and posting to the website of the most recent statement.

If you haven't created your own ASRS Homepage, log on to the ASRS website – **www.azasrs.gov** – and click on the "My ASRS Login" icon at the bottom of the screen. Members will also find a "Users Guide to Registration" that explains the simple process. ■

Member Publications Online!

The ASRS has updated two informative handbooks for members.

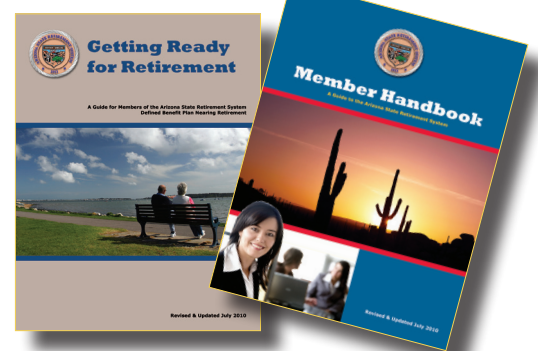
ASRS Member Handbook - This handbook contains valuable information for new and mid-career members.

Getting Ready for Retirement - This handbook is essential for members who plan to retire within the next year or two.

Both publications are offered in electronic format only and can be found on the ASRS website - click the ASRS Central tab and then select "Publications". ■

Financial Horizons (Summer 2010)

Download these & other publications at:
www.azasrs.gov



2010 Retirement Legislation Update



Legislation Affecting ASRS Members

The 49th Legislature, Second Regular Session, adjourned April 29, 2010.

Below is a brief summary of new and revised laws that affect ASRS members and employers.

House Bill 2389 (Laws 2010, Chapter 50) ASRS; plan design; refunds.

NOTE: *This bill has significant impacts to new ASRS members who join on or after July 1, 2011.*

Among the provisions:

Benefit Formula

- Modifies one of the Normal Retirement Date definitions from 80 to 85 points (age + years of service) for a member whose membership begins on or after July 1, 2011. It also modifies the Early Retirement decrements to conform to the 85 point normal retirement for a member whose membership commences on or after July 1, 2011.
- Modifies the Average Monthly Compensation definition used in a retiring member's retirement benefit calculation from the average of the highest consecutive 36 months in the last 120 months to the average of the highest consecutive 60 months in the last 120 months for a member whose membership commences on or after July 1, 2011.

Withdrawal of Account

- Eliminates refunds of Employer Contributions made on behalf of a member whose membership commences on or after July 1, 2011 when the member terminates employment and chooses to withdraw their account balance. This does not apply to members terminated due to an Employer

Reduction in Force or position elimination, in which case the current ASRS vesting schedule will apply.

Long-Term Disability Program Appeals

- Permits a person appealing an ASRS decision under the LTD Program (usually a decision of an Administrative Law Judge) to request that the ASRS Board hear the appeal in Executive Session, rather than in a Public Hearing. The request must be made at least 48 hours in advance. Further, minutes of and discussions held at an executive session are confidential except from the appellant for use in the appellant's further appeal to the Superior Court. This provision will become effective on the legislature's general effective date (July 29, 2010).

Health Insurance Supplement (Premium Benefit)

- Removes the ability of a retiree to secure individual health insurance coverage and receive the health insurance supplement if the employer agrees to administer the individual coverage. In order to receive the public subsidy, the retiree must be enrolled in either the ASRS's Retiree Health Insurance program or an Employer's Group Health Insurance. This provision will become effective on the legislature's general effective date (July 29, 2010).

Makes changes to conform to federal law.

Makes an administrative appropriation to ASRS. ■

To view
legislation
in its
entirety,
visit the
Arizona
State
Legislature's
website at
www.azleg.gov.

2009 Annual Report Summary

Each year, the Arizona State Retirement System produces a Comprehensive Annual Financial Report, which details net assets, funding, schedule of investments, rates of return and statistical data.

The 2009 report is available for review on the ASRS website – **www.azasrs.gov**, click the **ASRS Central** tab, then select “Publications”.

Outside auditors charged with reviewing the report confirmed that the agency is operating efficiently and up to industry standards, as no findings or recommendations to the ASRS regarding its internal controls, accounting, administrative or operating processes were warranted, they noted.

Statistics in the report reflect the year ended June 30, 2009. They show:

- ASRS membership totaled a record 556,016, including 99,125 retirees and survivor beneficiaries who are receiving lifelong monthly benefits.
- The ASRS paid out more than \$2.1 billion in benefits to retirees and beneficiaries.
- The ASRS portfolio totaled more than \$21 billion as of June 30, 2009.
- The actuarial funded status of the ASRS was 79.3%.

In keeping with the State of Arizona’s emphasis on electronic business and cost savings on printing, the annual report is being made available only in electronic format.

The ASRS is currently in the process of compiling the 2010 annual report. It should be available in December. ■

Annual Report Awarded

GFOA Certificate of Excellence

The Arizona State Retirement System was recently awarded the Certificate of Achievement for Excellence in Financial Reporting for its 2009 Comprehensive Annual Financial Report.

The award by the Government Finance Officers Association of the United States and Canada, recognizes “achievement in the highest standards” for government accounting and financial reporting. It marks the 21st consecutive year the ASRS has received this prestigious award.

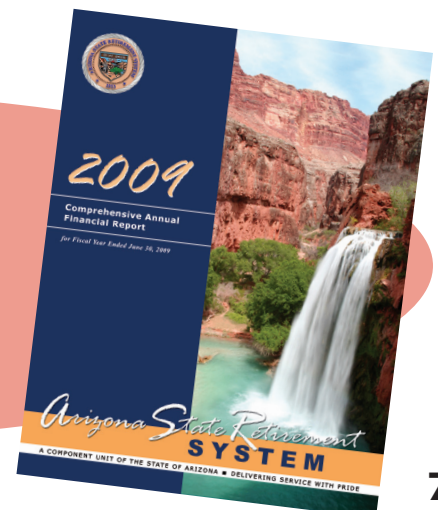
The 2009 Comprehensive Annual Financial Report covers fiscal year ended June 30, 2009 and is available on the ASRS website. The 148-page report contains information on the ASRS financials, investments, actuarial data and general statistics.

ASRS Chief Financial Officer Nancy Bennett was presented the award, which will be displayed in the ASRS Board Room.

The GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906.

“This award represents the highest standards of financial accounting and serves to confer confidence to our members that their retirement fund is soundly managed,” ASRS Director Paul Matson said. “It also speaks highly of our staff and their commitment to excellence.” ■

*“This award represents the
highest standards of financial accounting and
serves to confer confidence to our members that their
retirement fund is soundly managed.”*



Director, *continued from page one*

their employees (excluding state and university employees since they currently have a statewide 457 plan offering). These new ASRS offerings are being provided as a result of our members requesting additional tax deferred savings options that are professionally overseen by the ASRS, offered through a well-recognized investment provider and with a low-fee structure when compared with other available investment options in similar plans. For specifics on this, please see the article on page 2 about the new ASRS Supplemental Salary Deferral Plan being offered in partnership with TIAA-CREF.

Such employer-based tax advantaged plans, generally called Defined Contribution plans, offer future benefits in the form of cash payments to the retiree based upon the balance in the account at the time of retirement. The balance at retirement, and subsequently the benefit to be paid out, are dependent on the following four factors:

1. Contributions made by the employee.
2. Contributions that might be made by the employer.
3. Returns generated by the investments chosen by the employee.
4. Costs of the plan and the various investment options that are chosen. (It is important to note that these costs can add up and make a very significant difference in your future savings, so please do some research on the costs that you pay for the investments you currently have in your tax-deferred savings plans).

When a retirement plan is structured as a Defined Contribution plan, the retiree's benefit can only be paid until the assets are exhausted. Unless the value of the assets are converted to a fixed annuity, the benefits cease when the cash value of the investment becomes depleted.

It is interesting to note that the four factors above are quite

different from the following three factors that determine your ASRS (Defined Benefit) pension benefit:

1. Years of eligible employment with an ASRS employer.
2. Highest average salary (typically three years).
3. A constant factor called the "multiplier."

When a retirement plan is structured in this manner, the benefit, determined by a formula, is paid throughout the life of the retiree.

In addition to the various employer-sponsored tax advantaged plans, employees also have access to individual-based tax advantaged options, such as various Individual Retirement Accounts (Traditional, Spousal, SEP, or Roth IRA's).

Although it can be difficult for many of our members to save additional money, many members find it advantageous to consider all forms (tax advantaged; non-tax advantaged; employer-sponsored; individual-based) of savings and investment options in order to determine if any are appropriate at this time. As you think through the various additional savings options, remember to consider your overall personal circumstances, the overall diversification of your savings, the associated risks of the various investments, and, of course, fees.

The Arizona State Retirement System's promise of lifetime income upon retirement is one component of a complete retirement plan. Today, there are numerous options you may wish to consider to further augment your savings to reach your personal goals now and in retirement. ■

ASRS Goes Greener! *continued from page four*

save even more by going completely paperless. More than 13,000 ASRS retirees have already done this!

Did you know . . . It costs the ASRS 88-cents to process a direct deposit for each retiree each month, while it costs the ASRS \$1.30 to process a direct deposit and mail a summary statement.

To go paperless, log on to the secure section of the ASRS website and select the "opt out" option. To get started, just click on the My ASRS Login button located toward the bottom of our homepage, at **www.azasrs.gov**. Once logged in, select "Payment Information" on the left navigation bar, and scroll down until you see "View/Update Direct

Deposit" and select the "opt out" option.

Retirees who have not "opted out" of receiving monthly statements in the mail will receive the limited number of statements described above.

To view your monthly payment information online, retirees can log onto the secure section of the ASRS website at **www.azasrs.gov**. To begin, just click on the **My ASRS Login** button located toward the bottom of our homepage. Once logged in, select "Payment Information" on the left navigation bar, and scroll down until you see "View/Update Direct Deposit". ■

New “I Want To...” Highlights Popular Online Topics!

Members can now access information on four of the most common ASRS topics with just one click from the ASRS Homepage.

The new “I Want To . . .” feature provides quick access to information on the retirement process, our service purchase benefit, procedures for withdrawing account balance and terminating membership, and a link to the member secured area of the website.

I Want to . . . RETIRE takes members to the web category that includes information on the retirement process, including the retirement application and related forms.

I Want to . . . PURCHASE SERVICE takes members to the web category that includes information on the service purchase program, an online service purchase request wizard, and a calculator for estimating costs of the program.

I Want to . . . Refund My Account takes members to the web category that includes information on the process of withdrawing your account balance and terminating your ASRS membership. Keep in mind that this is only available to members who no longer con-



tribute to the ASRS or who no longer work for an ASRS employer.

I Want to . . . Check My Account takes members to the My ASRS Login page, where members can access information on their account.

Check out these features and more with a visit to the ASRS website: **www.azasrs.gov** ■

Your Long Term Disability (LTD) Benefit

Active members making contributions to the Arizona State Retirement System are also part of the ASRS Long Term Disability Income Plan, funded by a separate contribution than contributions to the ASRS Defined Benefit Plan.

The LTD plan provides members with a monthly benefit of 66 2/3 percent, designed to partially replace income lost during periods of total disability resulting from a covered injury, sickness or pregnancy.

The ASRS has contracted with Sedgwick Claim Management Services, Inc. (Sedgwick CMS) for administration of the Long Term Disability Income Plan.

Some things to keep in mind:

- There is a 6-month waiting period from the onset of the disability to the time benefits can be paid. However, members who believe they have an LTD claim should

not wait six months before initiating an application. You may begin the application and approval process at anytime. The sooner you begin the process, the more timely benefits can be paid once approved.

- ASRS LTD payments are offset by payments made under the Social Security Administration’s disability and retirement benefits.
- Members on the LTD plan continue to accrue service credit and retain other benefits of ASRS membership, including access to health insurance.
- To obtain the LTD application packet necessary to file a LTD claim, members must contact their employer’s Human Resource, Benefits or Payroll department.

To learn more about the ASRS LTD plan, visit the ASRS website **www.azasrs.gov**, click the **Members** tab, then select “Long Term Disability” or contact your employer’s benefits division. ■

New & Retiring Members:

*Informational Workshops Just for **You!***



The Member Services Division of the Arizona State Retirement System (ASRS) offers three educational meetings for members. “Getting Ready for Retirement” is designed specifically for those who are nearing retirement. “Know Your Benefits” is a general overview of the ASRS for newer members. And “Your Health Insurance Benefits” provides a more in-depth look at the retiree health insurance plans and related benefits offered by the ASRS. Meetings are conducted throughout the year at ASRS offices in Phoenix and Tucson, as well as throughout the state during the Spring and Fall. Each meeting lasts approximately three hours. Members are encouraged to bring their spouse or partner.

Getting Ready for Retirement

This meeting is vital for members who are planning to retire within a year. You’ll learn about your pension benefit and how it’s calculated, options for retiree health insurance and other benefits, return to work options and more. Members who register for this meeting will receive a personal benefit estimate and assistance in filling out the proper paperwork.

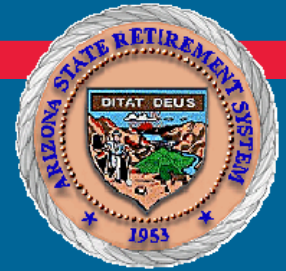
Know Your Benefits

This meeting is especially beneficial to new members. You’ll learn about the many benefits of belonging to the ASRS, including a history and overview of the ASRS, how your pension is calculated, how to maximize your future benefit, member responsibilities, disability and survivor benefits, options should you leave ASRS employment, Service Purchase Benefit & more.

Your Health Insurance Benefits

This meeting has been designed to provide information to members about ASRS health insurance plans and benefits. Members planning to retire soon are encouraged to attend. You’ll learn about health insurance options, meet providers, learn about the ASRS Premium Benefit, and how health insurance costs are determined.

For the complete schedule of “Member Education” workshops, visit www.azasrs.gov. To reserve your spot, contact ASRS Member Services today. • In Phoenix: (602) 240-2000 In Tucson: (520) 239-3100 • Outside the Metro areas: (800) 621-3778



Meet Us On the Web!



The Arizona State Retirement System is pleased to announce a new opportunity for members to participate in online meetings! The ASRS has long offered *“Know Your Benefits”* meetings at our Phoenix and Tucson offices. We’ve even taken the meeting on the road throughout the state. Now, ASRS members can participate in this meeting online via a new webinar!

“Know Your Benefits” provides an overview of the ASRS and a summary of the many benefits you have as a member. This webinar lasts about one hour and you can participate right from your computer. You’ll see and hear from one of our Benefit Advisors, follow along with a slide presentation, and have the opportunity to email questions in real time.

MEETING SCHEDULE:

- Tuesday, September 21, 4 PM
- Thursday, October 21, 9 AM
- Tuesday, November 16, 9 AM
- Wednesday, December 15, 3 PM

REGISTRATION REQUIRED:

To register, visit our website at www.azasrs.gov and go to the **Interactive** tab at the top of the home page. Select **“Webinars”** and follow the instructions.

It's that easy!!

TOPICS:

- ASRS AT A GLANCE
- DEFINED BENEFIT PLAN
- MEMBER BENEFITS
- RETIREMENT CRITERIA
- SERVICE PURCHASE OPPORTUNITIES
- LEAVING ASRS





Arizona State Retirement System

Financial Horizons

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Have a question?

Ask MAC!

On the web: www.azasrs.gov

Email: AskMAC@azasrs.gov

Phoenix Office:

3300 North Central Avenue
PO Box 33910
Phoenix AZ 85067-3910
(602) 240-2000

Tucson Office:

7660 East Broadway Boulevard
Suite 108
Tucson AZ 85710-3776
(520) 239-3100

Outside Metro Areas:

Toll-free (800) 621-3778

Take the Light Rail!

If you need to visit the ASRS office in Phoenix, you may want to try the Valley Metro Light Rail. There is a light rail stop at Central Avenue & Osborn Road, right in front of the ASRS office. The ASRS office is located at 3300 N. Central Ave. on the southwest corner of Central Avenue & Osborn Road.

If you drive to our Phoenix office, there is a parking garage which you can access from Second Avenue & Osborn Road. Be sure to bring your parking ticket to the ASRS reception area (in the main lobby of the 3300 Tower) for validation.

For more information on public transportation, including the light rail, visit www.valleymetro.com. ■

Comments?

ASRS *Financial Horizons* is published periodically and mailed to retired and non-retired members of the Arizona State Retirement System. We welcome letters from our readers:

Financial Horizons, Editor
P.O. Box 33910
Phoenix, AZ 85067-3910

Keep ASRS Informed!

It is vital for members to keep the ASRS informed of changes in their personal lives so that we can be sure your account information is accurate and up-to-date. Be sure to report:

- A change of address, phone number or email address
- A change in marital status
- A name change due to marriage, divorce or other circumstance
- A change or addition to your desired beneficiary or beneficiaries

Members can make some of these changes online. Just visit the ASRS website at www.azasrs.gov and click on **My ASRS Login** to login to your secure personal home page. ■